

# **BURY AREA CHESS LEAGUE**

## **Treasurer's Report 2019/20**

The accounts for the year ended 30 April 2020 are attached. In accordance with established practice the League accounts are presented in detail, whilst the Congress outcome and balance are presented as single figures. The Congress accounts are ring-fenced to provide the Congress Director with the flexibility to balance surpluses and deficits over the years, but the League bears the ultimate financial responsibility. The Congress posted a surplus of £129 last year and its accumulated balance of £1345 provides adequate insurance against potential losses in a poor year.

The League surplus of £23 was significantly down from the previous year. Roger Goldsmith entry fees were lower because the entry fee was reduced, partly in an effort to increase participation. In the event entries remained static. Website costs were significantly higher in large part due to having to pay additional support fees to allow us to run out the 2018-19 season on our old website. These figures should return to more normal levels going forwards.

Other than that costs remained similar to the previous year, but the figure for trophies includes only the momento trophies for 2018/19, purchased last summer, plus the engraving of one trophy overlooked from an earlier year. No engraving of annually-presented trophies has been done, and in view of the report presented elsewhere on the agenda proposing the retirement of such trophies no provision has been made for engraving them.

Turning to fee levels for next year I propose to waive entry fees for the League and Roger Goldsmith competitions. At this stage it is unclear how soon chess clubs will be able to meet and normal chess will resume. I'm also acutely conscious that whilst the League has substantial reserves, club finances are generally more precarious, and they may struggle to maintain membership numbers in the present circumstances. Clubs would however continue to be responsible for fines from the ECF should they play non-members, and if handbooks are produced I propose that the charge for them remains £2.50.

With the Bury Congress this autumn cancelled our sponsorship is not required. The costs falling on the League next year are likely to be in the region of £200 - £250, which can readily be met from the overall balance of £1678.

PAUL KEMP

Treasurer

**BURY AREA CHESS LEAGUE**

**Accounts for the year ending 30 April 2020**

<b>2018/19</b>		<b>2019/20</b>
<b>£</b>		<b>£</b>
	<b>Income</b>	
378.00	League entries	378.00
63.00	Roger Goldsmith entries	45.00
130.00	Handbooks	135.00
<b>571.00</b>	<b>Total income</b>	<b>558.00</b>
	<b>Expenditure</b>	
200.00	Sponsorship of Bury Chess Congress	200.00
148.10	Handbooks	148.10
50.00	Best game prizes	50.00
30.00	Purchase/engraving of trophies	23.89
26.32	Website	84.12
20.00	AGM/administrative expenses	28.06
<b>474.42</b>	<b>Total expenditure</b>	<b>534.17</b>
<b>96.58</b>	<b>Surplus</b>	<b>23.83</b>

**BACL Accumulated Balance £1678.48**

**Bury Congress Accumulated Balance £1345.48**